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Recommendations for Building Demonstration Areas for the "Dual Circulation" Development Pattern through Metropolitan Circle in the Yangtze River Delta

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Abstract

The "dual circulation" development pattern is a national strategy to achieve higher-quality economic development, a combination of promoting a unified national market and realizing a higher level of opening up based on rules and related institutions. Establishing such a new development pattern needs to promote systematic transformation and innovation, and requires experimental demonstrations at multiple levels and scales. To promote the national strategy of the "dual circulation" development pattern through the "metropolitan circle" has many advantages. This paper proposes that one of the feasible paths to exploring the new development pattern in the Yangtze River Delta is to build six metropolitan areas endowed with better economic and social conditions into pilot areas. The research proposes to build advantageous Suzhou-Wuxi-Changzhou metropolitan area into a pilot area for high-standard factor market system, and use the metropolitan area as a basic unit to explore the unified market, strengthen the cross-regional coordination mechanism, and continue to expand the "dual opening up" both inside and outside of the metropolitan area.

Key Words

The Yangtze River Delta; Metropolitan Area; Dual Circulation; Demonstration Area, Suzhou-Wuxi-Changzhou